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Prosperous Printing Company Limited

萬里印刷有限公司

(incorporated in Hong Kong with limited liability)

(Stock code: 8385)

ANNOUNCEMENT

This announcement is made by Prosperous Printing Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Directors**”) of the Company hereby announces that, due to challenging business environment and as a measure to optimize cost structure, the Company’s production site in Shenzhen (the “**Shenzhen Factory**”) has discontinued production with effect from the date of this announcement until further notice, which would significantly reduce the Company’s fixed overhead costs in order to improve its cashflow. The Company has arranged for Hong Kong Factory and/or external sub-contractors to process orders which are being handled by the Shenzhen Factory. The Company intends to dispose of machinery to settle outstanding payment such as Shenzhen Factory staff’s salary, social security fund and housing provident fund. The operation of Company’s production site in Hong Kong (“**Hong Kong Factory**”) remains normal. The Hong Kong Factory will continue production.

By Order of the Board
Prosperous Printing Company Limited
Mr. Lam Sam Ming
Chairman

Hong Kong, 31 May 2024

As at the date of this announcement, the executive Directors are Mr. Lam Sam Ming, Ms. Chan Sau Po and Ms. Yao Yuan; and the independent non-executive Directors are Ms. Cheung Yin, Mr. Wong Hei Chiu and Mr. Leung Vincent Gar-Gene.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website (www.hkgem.com) on the “Latest Listed Company Information” page for at least seven days from the day of its posting. This announcement will also be published on the Company’s website at www.prosperous-printing-group.com.hk.