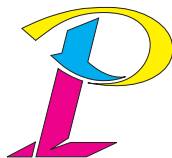


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## **Prosperous Printing Company Limited**

**萬里印刷有限公司**

*(incorporated in Hong Kong with limited liability)*

**(Stock code: 8385)**

### **PROFIT WARNING**

This announcement is made by Prosperous Printing Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, the Company expects to report a net loss of not less than HK\$95 million for the year ended 31 December 2020 (the “**FY2020**”), compared to a profit of approximately HK\$18.2 million recorded in the same period in 2019. Based on the information currently available, the expected net loss was mainly attributable to: (i) a decline in revenue by approximately 40% as a result of COVID-19 and overall global economy uncertainty; (ii) a decrease in profit margin mainly attributable to the aggressive pricing strategy in the challenging business environment during the year; and (iii) impairment losses on certain property, plant and equipment, inventories and accounts receivables.

The information contained in this announcement is only based on the preliminary assessment by the Company's management which is based on the latest financial information of the Group available to the management. The above information may be subject to further adjustment based on further updated information, and following the review of the Company's audit committee of the Board. Shareholders and potential investors of the Company are advised to refer to the results announcement of the Company for the FY2020 which is expected to be released on or before 31 March 2021.

By Order of the Board  
**Prosperous Printing Company Limited**  
**Lam Sam Ming**  
*Chairman*

Hong Kong, 26 March 2021

*As at the date of this announcement, the executive Directors are Mr. Lam Sam Ming, Ms. Chan Sau Po and Ms. Yao Yuan; and the independent non-executive Directors are Ms. Cheung Yin, Mr. Wong Hei Chiu and Mr. Leung Vincent Gar-Gen.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website ([www.hkgem.com](http://www.hkgem.com)) on the "Latest Company Announcements" page for at least seven days from the day of its posting. This announcement will also be published on the Company's website at [www.prosperous-printing-group.com.hk](http://www.prosperous-printing-group.com.hk).*